# Comisión Nacional de Microfinanzas
# CONAMI

**TODAS LAS INSTITUCIONES**
**ESTADO DE RESULTADOS [1]**
**ACUMULADO DEL 1RO DE ENERO AL 31 DE OCTUBRE DE 2017**
**Cifras expresadas en Córdobas**

| | ACCIONA FINANCE S.A. | ACODEP | ADIM | AFODENIC | ALDEA GLOBAL | AMC Nicaragua S.A. | ASODENIC | CAFINSA | CEPRODEL |
|---|---|---|---|---|---|---|---|---|---|
| **Ingresos financieros, por:** | | | | | | | | | |
| Disponibilidades | 0.00 | 1,543.22 | 13,783.58 | 21,110.98 | 150,513.56 | 6,548.58 | 32,337.92 | 3,402.15 | 9,143.30 |
| Inversiones negociables y a vencimiento | 0.00 | 7,981.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 294,893.02 |
| Utilidad en venta de inversiones en valores | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cartera de créditos | 10,201,021.40 | 25,844,508.84 | 23,752,873.24 | 12,226,914.18 | 28,788,145.93 | 16,648,075.61 | 53,725,543.16 | 5,871,582.81 | 7,111,433.57 |
| Diferencia Cambiaria | 1,855,583.21 | 9,823,225.90 | 1,952,654.32 | 1,920,391.21 | 16,083,824.42 | 2,143,181.44 | 223,994.06 | 399,328.71 | 1,449,398.14 |
| Otros ingresos | 141,498.00 | 451,484.79 | 0.00 | 139,643.11 | 5,513,953.84 | 0.00 | 9,469,982.15 | 1,448,021.21 | 0.00 |
| **Total ingresos financieros** | **12,198,102.61** | **36,128,744.20** | **25,719,311.14** | **14,308,059.48** | **50,536,437.75** | **18,797,805.63** | **63,451,857.29** | **7,722,334.88** | **8,864,868.03** |
| **Gastos financieros, por:** | | | | | | | | | |
| Obligaciones financieras | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligaciones con instituciones financieras y otros financiamientos | 3,556,439.90 | 5,173,914.24 | 2,178,720.71 | 2,561,724.18 | 25,023,877.90 | 4,216,406.39 | 4,103,104.41 | 327,994.41 | 3,656,319.30 |
| Pérdida en venta de inversiones en valores | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deuda subordinada y obligaciones convertibles en acciones | 0.00 | 0.00 | 303,358.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Diferencia Cambiaria | 1,159,815.19 | 4,120,940.20 | 1,394,879.06 | 3,165,152.93 | 2,238,955.99 | 1,839,410.63 | 237,902.59 | 331,752.03 | 3,303,255.72 |
| Otros gastos | 74,447.28 | 1,134,867.89 | 112,534.91 | 0.00 | 1,936,545.75 | 186,246.13 | 231,988.78 | 0.00 | 467,992.20 |
| **Total gastos financieros** | **4,790,702.37** | **10,429,722.33** | **3,989,493.36** | **5,726,877.11** | **29,199,379.64** | **6,242,063.15** | **4,572,995.78** | **659,746.44** | **7,427,567.22** |
| **Margen financiero bruto** | **7,407,400.24** | **25,699,021.87** | **21,729,817.78** | **8,581,182.37** | **21,337,058.11** | **12,555,742.48** | **58,878,861.51** | **7,062,588.44** | **1,437,300.81** |
| Gasto por provisión por incobrabilidad de la cartera de créditos directos | 0.00 | -651,013.38 | 1,382,274.34 | -466,134.03 | -111,208.16 | 6,720,875.94 | 10,214,521.83 | 431,438.24 | 1,251,893.29 |
| Ingresos por recuperación de la cartera de creditos directa saneada | 0.00 | 4,109,666.23 | 97,172.22 | 699,284.64 | 0.00 | 298,045.73 | 1,084,909.64 | 0.00 | 1,949,579.30 |
| Gastos por deterioro de inversiones neto de ingresos por recuperaciones de inversiones saneadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Margen financiero neto** | **7,407,400.24** | **30,459,701.48** | **20,444,715.66** | **9,746,601.04** | **21,448,266.27** | **6,132,912.27** | **49,749,249.32** | **6,631,150.20** | **2,134,986.82** |
| Ingresos operativos diversos | 0.00 | 39,120,682.22 | 3,789,465.81 | 3,101,264.02 | 404,251,139.04 | 1,364,081.73 | 2,673,918.18 | 0.00 | 27,330,311.90 |
| Gastos operativos diversos | 1,077,322.21 | 8,907,540.44 | 214,931.10 | 1,021,380.69 | 360,483,185.18 | 601,078.25 | 983,565.00 | 0.00 | 2,615,665.95 |
| **Resultado operativo bruto** | **6,330,078.03** | **60,672,843.26** | **24,019,250.37** | **11,826,484.37** | **65,216,220.13** | **6,895,915.75** | **51,439,602.50** | **6,631,150.20** | **26,849,632.77** |
| **Participación en resultados de asociadas** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| Utilidades en asociadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pérdidas en asociadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Gastos de administración** | **2,518,156.06** | **21,370,362.81** | **21,510,384.39** | **13,361,684.87** | **34,839,628.58** | **13,694,240.08** | **54,689,524.09** | **5,340,768.41** | **29,115,488.46** |
| Gastos de administración y otros | 2,518,156.06 | 21,370,362.81 | 21,510,384.39 | 13,361,684.87 | 34,839,628.58 | 13,694,240.08 | 54,689,524.09 | 5,340,768.41 | 29,115,488.46 |
| Gastos con personas vinculadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Resultado antes del impuesto a la renta** | **3,811,921.97** | **39,302,480.45** | **2,508,865.98** | **-1,535,200.50** | **30,376,591.55** | **-6,798,324.33** | **-3,249,921.59** | **1,290,381.79** | **-2,265,855.69** |
| Impuesto a la renta | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 60,297.72 | 0.00 | 0.00 | 27,165.69 |
| **Resultado del ejercicio** | **3,811,921.97** | **39,302,480.45** | **2,508,865.98** | **-1,535,200.50** | **30,376,591.55** | **-6,858,622.05** | **-3,249,921.59** | **1,290,381.79** | **-2,293,021.38** |

| | CONFIANSA | CREDIEXPRESS, S.A. | CREDIFÁCIL | CREDIGLOBEX, S.A. | CREDITODO S.A. | EZA CAPITAL, S.A. | FINANCIA IFIM, S.A. | FINDE | FUDEMI | FUMDEC | FUNDACION FDL | FUNDEMUJER | FUNDENUSE S.A. | GENTE MAS GENTE S.A. | GMG SERVICIOS Nicaragua S.A. | INSTACREDIT S.A. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Ingresos financieros, por:** | | | | | | | | | | | | | | | | |
| Disponibilidades | 32,767.23 | 0.00 | 0.00 | 0.00 | 917.07 | 0.00 | 21.38 | 13,936.18 | 19,873.64 | 6,336.66 | 764,394.46 | 16,544.35 | 324,736.35 | 137,143.83 | 243,044.16 | 89,611.28 |
| Inversiones negociables y a vencimiento | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad en venta de inversiones en valores | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,929,630.87 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cartera de créditos | 44,704,041.58 | 328,443,586.34 | 167,219,228.82 | 44,793,502.95 | 3,558,688.48 | 1,165,350.43 | 8,642,802.52 | 22,547,030.67 | 28,422,002.38 | 4,221,328.95 | 135,455,098.19 | 5,520,436.40 | 192,789,314.09 | 370,701,461.49 | 892,041,598.93 | 503,771,365.26 |
| Diferencia Cambiaria | 3,453,868.33 | 774,774.40 | 348,618.27 | 124,012.71 | 754,634.21 | 150,549.89 | 2,056,878.44 | 4,187,823.48 | 3,664,327.23 | 543,798.78 | 45,137,557.26 | 667,830.24 | 29,732,781.95 | 24,526,465.21 | 0.00 | 1,019,960.07 |
| Otros ingresos | 60,661.22 | 0.00 | 0.00 | 444,374.51 | 948,775.26 | 0.00 | 0.00 | 0.00 | 6,484,671.90 | 6,598,277.60 | 13,202,618.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total ingresos financieros** | **48,251,338.36** | **329,218,360.74** | **167,567,847.09** | **45,361,890.17** | **5,263,015.02** | **1,315,900.32** | **10,699,702.34** | **26,748,790.33** | **38,590,875.15** | **11,369,741.99** | **201,489,299.50** | **6,204,810.99** | **222,846,832.39** | **395,365,070.53** | **892,284,643.09** | **504,880,936.61** |
| **Gastos financieros, por:** | | | | | | | | | | | | | | | | |
| Obligaciones financieras | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligaciones con instituciones financieras y otros financiamientos | 8,658,396.06 | 14,878,518.10 | 2,031,577.32 | 0.00 | 663,875.23 | 0.00 | 3,982,486.10 | 6,348,603.91 | 4,066,551.69 | 756,935.50 | 33,888,511.99 | 1,017,481.89 | 40,445,758.95 | 58,696,027.84 | 162,851,257.47 | 87,917,992.09 |
| Pérdida en venta de inversiones en valores | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deuda subordinada y obligaciones convertibles en acciones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,108,696.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Diferencia Cambiaria | 3,225,134.99 | 6,865,843.10 | 1,694,146.27 | 42,241.78 | 265,090.74 | 10,100.88 | 590.07 | 3,704,240.28 | 3,269,802.65 | 0.00 | 23,120,904.34 | 529,593.53 | 20,133,345.87 | 25,310,934.92 | 57,638,341.06 | 33,504,478.41 |
| Otros gastos | 68,258.23 | 308,069.56 | 0.00 | 14,026.00 | 3,741.90 | 0.00 | 0.00 | 121,932.71 | 3,817,940.30 | 10,777.12 | 3,945,445.71 | 0.00 | 1,494,164.08 | 0.00 | 337,208.30 | 0.00 |
| **Total gastos financieros** | **11,951,789.28** | **22,052,430.76** | **3,725,723.59** | **56,267.78** | **932,707.87** | **10,100.88** | **3,983,076.17** | **11,283,473.47** | **11,154,294.64** | **767,712.62** | **60,954,862.04** | **1,547,075.42** | **62,073,268.90** | **84,006,962.76** | **220,826,806.83** | **121,422,470.50** |
| **Margen financiero bruto** | **36,299,549.08** | **307,165,929.98** | **163,842,123.50** | **45,305,622.39** | **4,330,307.15** | **1,305,799.44** | **6,716,626.17** | **15,465,316.86** | **27,436,580.51** | **10,602,029.37** | **140,534,437.46** | **4,657,735.57** | **160,773,563.49** | **311,358,107.77** | **671,457,836.26** | **383,458,466.11** |
| Gasto por provisión por incobrabilidad de la cartera de créditos directos | 2,979,036.31 | 15,161,613.63 | 860,285.01 | 21,010,330.13 | 195,332.08 | 215,426.22 | 3,570,252.24 | 3,490,694.39 | 5,351,190.98 | 298,391.18 | 20,774,104.97 | 326,306.77 | 6,456,255.21 | 269,805,496.54 | 437,552,631.22 | 141,741,519.71 |
| Ingresos por recuperación de la cartera de creditos directa saneada | 1,256,863.64 | 406,525.46 | 85,744.85 | 0.00 | 186,161.48 | 0.00 | 0.00 | 0.00 | 316,767.18 | 0.00 | 14,071,285.30 | 0.00 | 1,059,778.66 | 67,476,262.36 | 134,774,887.50 | 10,630,834.35 |
| Gastos por deterioro de inversiones neto de ingresos por recuperaciones de inversiones saneadas | 0.00 | 1,720,457.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Margen financiero neto** | **34,577,376.41** | **290,690,383.82** | **163,067,583.34** | **24,295,292.26** | **4,321,136.55** | **1,090,373.22** | **3,146,373.93** | **11,974,622.47** | **22,402,156.71** | **10,303,638.19** | **133,831,617.79** | **4,331,428.80** | **155,377,086.94** | **109,028,873.59** | **368,680,092.54** | **252,347,780.75** |
| Ingresos operativos diversos | 58,493.39 | 3,615,951.19 | 734,962.35 | 18,676.07 | 279,283.88 | 1,547.66 | 3,603,581.97 | 1,691,999.29 | 5,724,955.56 | 0.00 | 22,415,699.30 | 2,623,019.48 | 9,761,405.45 | 32,547,266.81 | 11,174,772.87 | 25,076,390.73 |
| Gastos operativos diversos | 666,078.29 | 10,873,753.85 | 573,238.64 | 5,353,578.61 | 18,341.17 | 29,584.37 | 4,029,888.56 | 277,800.90 | 537,303.80 | 0.00 | 97,578,629.53 | 185,341.04 | 3,986,052.89 | 46,742,699.68 | 41,179,300.90 | 3,429,138.09 |
| **Resultado operativo bruto** | **33,969,791.51** | **283,432,581.16** | **163,229,307.05** | **18,960,389.72** | **4,582,079.26** | **1,062,336.51** | **2,720,067.34** | **13,388,820.86** | **27,589,808.47** | **10,303,638.19** | **58,668,687.56** | **6,769,107.24** | **161,152,439.50** | **94,833,440.72** | **338,675,564.51** | **273,995,033.39** |
| **Participación en resultados de asociadas** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **633,866.13** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| Utilidades en asociadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 633,866.13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pérdidas en asociadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Gastos de administración** | **33,709,995.85** | **273,857,673.34** | **118,208,277.65** | **18,684,685.49** | **3,960,332.01** | **3,223,879.50** | **5,150,673.24** | **14,471,075.56** | **28,219,060.92** | **10,233,365.22** | **34,345,722.54** | **6,759,320.33** | **109,204,478.77** | **103,913,686.35** | **322,384,140.24** | **208,270,469.77** |
| Gastos de administración y otros | 33,709,995.85 | 273,857,673.34 | 118,208,277.65 | 18,684,685.49 | 3,960,332.01 | 3,223,879.50 | 5,150,673.24 | 14,471,075.56 | 28,172,256.54 | 10,233,365.22 | 34,345,722.54 | 6,759,320.33 | 109,204,478.77 | 103,913,686.35 | 322,384,140.24 | 208,270,469.77 |
| Gastos con personas vinculadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 46,804.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Resultado antes del impuesto a la renta** | **259,795.66** | **9,574,907.82** | **45,021,029.40** | **275,704.23** | **621,747.25** | **-2,161,542.99** | **-2,430,605.90** | **-1,082,254.70** | **4,613.68** | **70,272.97** | **24,322,965.02** | **9,786.91** | **51,947,960.73** | **-9,080,245.63** | **16,291,424.27** | **65,724,563.62** |
| Impuesto a la renta | 463,190.30 | 3,309,072.71 | 0.00 | 0.00 | 0.00 | 0.00 | 102,951.94 | 0.00 | 0.00 | 0.00 | 5,406,396.50 | 0.00 | 17,033,369.28 | 5,298,746.11 | 14,111,331.03 | 14,567,892.94 |
| **Resultado del ejercicio** | **-203,394.64** | **6,265,835.11** | **45,021,029.40** | **275,704.23** | **621,747.25** | **-2,161,542.99** | **-2,533,557.84** | **-1,082,254.70** | **4,613.68** | **70,272.97** | **18,916,568.52** | **9,786.91** | **34,914,591.45** | **-14,378,991.74** | **2,180,093.24** | **51,156,670.68** |

| | LEON 2000 IMF S.A. | MERCAPITAL, S.A. | MI CREDITO S.A. | OPORTUCREDIT S.A. | PANA PANA | PRESTANIC | PRODESA CORP S.A. | PROMUJER LLC Sucursal Nicaragua | SERFIDE S.A. | SERFIGSA | SOYAHORA, S.A. | UNICOSERVI, S.A. | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Ingresos financieros, por:** | | | | | | | | | | | | | |
| Disponibilidades | 0.00 | 0.00 | 442,207.87 | 0.00 | 116,047.47 | 0.00 | 471,187.64 | 921,105.82 | 9,090.61 | 260,397.59 | 10,837.12 | 0.00 | 4,118,584.00 |
| Inversiones negociables y a vencimiento | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,205,647.42 | 0.00 | 0.00 | 1,508,521.89 |
| Utilidad en venta de inversiones en valores | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,929,630.87 |
| Cartera de créditos | 19,122,334.56 | 37,803,521.89 | 122,882,530.11 | 40,977,625.20 | 18,318,318.21 | 348,708.67 | 151,026,022.68 | 332,509,745.34 | 8,863,342.47 | 101,229,477.91 | 8,973,064.04 | 821,239,209.67 | 4,601,460,836.97 |
| Diferencia Cambiaria | 2,380,548.56 | 16,540,335.36 | 19,656,278.63 | 62,247.42 | 2,847,613.90 | 1,872.16 | 31,043,101.92 | 31,920,684.67 | 857,518.56 | 16,206,608.14 | 751,539.85 | 3,181,507.26 | 278,445,318.31 |
| Otros ingresos | 1,448,576.10 | 0.00 | 0.00 | 0.00 | -0.12 | 7,897,417.10 | 42,769.17 | 0.00 | 4,294.86 | 0.00 | 0.00 | 0.00 | 54,297,019.42 |
| **Total ingresos financieros** | **22,951,459.22** | **54,343,857.25** | **142,981,016.61** | **41,039,872.62** | **21,281,979.46** | **8,247,997.93** | **182,583,081.41** | **365,351,535.83** | **9,734,246.50** | **118,902,131.06** | **9,735,441.01** | **824,420,716.93** | **4,946,759,911.46** |
| **Gastos financieros, por:** | | | | | | | | | | | | | |
| Obligaciones financieras | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligaciones con instituciones financieras y otros financiamientos | 4,738,132.63 | 8,255,251.50 | 20,831,833.71 | 3,099,048.23 | 2,265,914.98 | 644,072.01 | 43,494,102.95 | 56,297,055.36 | 1,856,785.21 | 23,662,134.30 | 1,061,773.99 | 77,291,224.50 | 720,499,804.95 |
| Pérdida en venta de inversiones en valores | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deuda subordinada y obligaciones convertibles en acciones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,052,434.58 | 3,499,176.43 | 0.00 | 0.00 | 0.00 | 0.00 | 12,963,666.26 |
| Diferencia Cambiaria | 2,194,021.57 | 20,662,645.70 | 13,521,128.29 | 273,492.09 | 1,406,373.61 | 68,781.47 | 25,797,656.55 | 3,195,333.67 | 702,357.70 | 12,153,467.46 | 0.00 | 52,666,915.12 | 329,749,026.46 |
| Otros gastos | 682,124.86 | 0.00 | 2,045,134.21 | 0.00 | 3,269.35 | 3,641.39 | 3,443,251.18 | 10,487,152.53 | 0.00 | 241,837.04 | 0.00 | 0.00 | 31,172,597.41 |
| **Total gastos financieros** | **7,614,279.06** | **28,917,897.20** | **36,398,096.21** | **3,372,540.32** | **3,675,557.94** | **716,494.87** | **80,787,445.26** | **73,478,717.99** | **2,559,142.91** | **36,057,438.80** | **1,061,773.99** | **129,958,139.62** | **1,094,385,095.08** |
| **Margen financiero bruto** | **15,337,180.16** | **25,425,960.05** | **106,582,920.40** | **37,667,332.30** | **17,606,421.52** | **7,531,503.06** | **101,795,636.15** | **291,872,817.84** | **7,175,103.59** | **82,844,692.26** | **8,673,667.02** | **694,462,577.31** | **3,852,374,816.38** |
| Gasto por provisión por incobrabilidad de la cartera de créditos directos | 2,419,014.39 | 18,124,342.47 | 17,611,910.96 | 2,461,578.70 | 3,646,510.81 | 0.00 | 2,960,288.66 | 23,210,936.57 | 264,481.28 | 8,557,533.34 | 24,767.48 | 219,223,249.43 | 1,247,066,128.75 |
| Ingresos por recuperación de la cartera de creditos directa saneada | 250,600.96 | 0.00 | 86,073.77 | 232,471.01 | 722,560.67 | 337,304.69 | 168,524.24 | 971,724.22 | 3,700.00 | 1,141,530.51 | 144,935.12 | 45,990,551.94 | 288,553,745.67 |
| Gastos por deterioro de inversiones neto de ingresos por recuperaciones de inversiones saneadas | 0.00 | 0.00 | 0.00 | 0.00 | 3,090.30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,723,548.29 |
| **Margen financiero neto** | **13,168,766.73** | **7,301,617.58** | **89,057,083.21** | **35,438,224.61** | **14,679,381.08** | **7,868,807.75** | **99,003,871.73** | **269,633,605.49** | **6,914,322.31** | **75,428,689.43** | **8,793,834.66** | **521,229,879.82** | **2,892,138,885.01** |
| Ingresos operativos diversos | 9,415,881.10 | 13,676,163.41 | 11,909,005.72 | 3,569,309.07 | 5,109,094.75 | 0.00 | 30,681.58 | 42,919,654.56 | 6,206.84 | 3,702,767.12 | 941,528.61 | 32,105,412.46 | 724,344,574.12 |
| Gastos operativos diversos | 700,825.96 | 2,830,906.26 | 2,855,483.47 | 1,962,005.31 | 2,059,539.42 | 0.00 | 1,626,253.08 | 56,699,400.08 | 0.00 | 3,554,255.58 | 1,631,380.48 | 22,613,377.42 | 687,898,826.20 |
| **Resultado operativo bruto** | **21,883,821.87** | **18,146,874.73** | **98,110,605.46** | **37,045,528.37** | **17,728,936.41** | **7,868,807.75** | **97,408,300.23** | **255,853,859.97** | **6,920,529.15** | **75,577,200.97** | **8,103,982.79** | **530,721,914.86** | **2,928,584,632.93** |
| **Participación en resultados de asociadas** | **0.00** | **0.00** | **633,866.13** | **0.00** | **0.00** | **0.00** | **0.00** | **181,104.61** | **0.00** | **0.00** | **0.00** | **0.00** | **1,448,836.87** |
| Utilidades en asociadas | 0.00 | 0.00 | 633,866.13 | 0.00 | 0.00 | 0.00 | 0.00 | 181,104.61 | 0.00 | 0.00 | 0.00 | 0.00 | 1,448,836.87 |
| Pérdidas en asociadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Gastos de administración** | **19,896,118.89** | **17,861,118.29** | **70,147,181.80** | **35,233,807.92** | **15,592,418.30** | **8,005,500.57** | **59,957,754.07** | **220,246,682.14** | **4,203,834.75** | **69,522,917.62** | **7,906,451.94** | **437,278,824.40** | **2,456,889,685.22** |
| Gastos de administración y otros | 19,896,118.89 | 17,861,118.29 | 70,147,181.80 | 35,233,807.92 | 15,592,418.30 | 8,005,500.57 | 59,212,642.03 | 220,246,682.14 | 4,203,834.75 | 69,522,917.62 | 7,906,451.94 | 437,278,824.40 | 2,456,097,768.80 |
| Gastos con personas vinculadas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 745,112.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 791,916.42 |
| **Resultado antes del impuesto a la renta** | **1,987,702.98** | **285,756.44** | **28,597,289.79** | **1,811,720.45** | **2,136,518.11** | **-136,692.82** | **37,450,546.16** | **35,788,282.44** | **2,716,694.40** | **6,054,283.35** | **197,530.85** | **93,443,090.46** | **473,143,784.58** |
| Impuesto a la renta | 339,755.36 | 417,357.80 | 9,271,015.43 | 0.00 | 0.00 | 0.00 | 13,114,774.27 | 15,929,640.20 | 95,829.12 | 2,369,029.46 | 0.00 | 8,223,006.99 | 110,140,822.85 |
| **Resultado del ejercicio** | **1,647,947.62** | **-131,601.36** | **19,326,274.36** | **1,811,720.45** | **2,136,518.11** | **-136,692.82** | **24,335,771.89** | **19,858,642.24** | **2,620,865.28** | **3,685,253.89** | **197,530.85** | **85,220,083.47** | **363,002,961.73** |

[1] Cifras No Auditadas (Saldos reportados por las Instituciones)

Tipo de Cambio Oficial al 31/10/2017 es de C$ 30.5409 por US$1 dólar