



# Comisión Nacional de Microfinanzas

## CONAMI

INSTITUCIONES REGISTRADAS VOLUNTARIAMENTE

ESTADO DE RESULTADOS <sup>1</sup>

ACUMULADO DEL 1RO DE ENERO AL 31 DE DICIEMBRE DEL 2016

Cifras expresadas en Córdobas

	AFODENIC	BANCAHORA S.A.	CA CAPITAL, S.A.	CEPRODEL	CREDIGLOBEX	CREDITODO S.A.	FINANCIA IFIM, S.A.	FINDE	FUMDEC	INSTACREDIT S.A.	OPORTUCREDIT S.A.	TOTAL
<b>Ingresos financieros, por:</b>												
Disponibilidades	66,298.10	42,887.86	0.00	5,193.05	0.00	2,146.54	0.00	17,272.97	9,652.19	137,097.12	0.00	280,547.83
Inversiones negociables y a vencimiento	0.00	0.00	0.00	229,293.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229,293.11
Utilidad en venta de inversiones en valores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cartera de créditos	29,569,103.44	8,925,018.40	3,294.18	13,851,696.77	13,632,246.34	4,212,546.53	13,529,895.42	20,336,674.57	5,317,579.17	382,994,147.51	45,375,734.89	537,747,937.22
Diferencia Cambiaria	5,136,619.54	930,395.58	0.00	4,328,577.85	25,015.53	763,233.79	3,516,286.72	4,523,107.44	860,734.68	1,297,219.21	16,268.13	21,397,458.47
Otros ingresos	112,783.88	0.00	0.00	197,475.24	62,107.22	986,329.19	0.00	0.00	6,899,736.94	0.00	0.00	8,258,432.47
<b>Total ingresos financieros</b>	<b>34,884,804.96</b>	<b>9,898,301.84</b>	<b>3,294.18</b>	<b>18,612,236.02</b>	<b>13,719,369.09</b>	<b>5,964,256.05</b>	<b>17,046,182.14</b>	<b>24,877,054.98</b>	<b>13,087,702.98</b>	<b>384,428,463.84</b>	<b>45,392,003.02</b>	<b>567,913,669.10</b>
<b>Gastos financieros, por:</b>												0.00
Obligaciones financieras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligaciones con instituciones financieras y otros financiamientos	2,709,977.06	1,220,336.66	0.00	5,487,906.26	0.00	761,911.28	5,387,036.49	7,691,913.62	1,151,460.70	83,049,788.80	2,743,992.86	110,204,323.73
Pérdida en venta de inversiones en valores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deuda subordinada y obligaciones convertibles en acciones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diferencia Cambiaria	4,496,750.78	143.96	0.00	6,469,565.97	145,740.39	309,165.52	1,640.91	3,762,311.49	0.00	32,097,063.54	164,381.57	47,446,764.13
Otros gastos	0.00	0.00	0.00	660,098.10	31,301.45	4,336.16	0.00	294,190.08	87,471.50	0.00	0.00	1,077,397.29
<b>Total gastos financieros</b>	<b>7,206,727.84</b>	<b>1,220,480.62</b>	<b>0.00</b>	<b>12,617,570.33</b>	<b>177,041.84</b>	<b>1,075,412.96</b>	<b>5,388,677.40</b>	<b>11,748,415.19</b>	<b>1,238,932.20</b>	<b>115,146,852.34</b>	<b>2,908,374.43</b>	<b>158,728,485.15</b>
<b>Margen financiero bruto</b>	<b>27,678,077.12</b>	<b>8,677,821.22</b>	<b>3,294.18</b>	<b>5,994,665.69</b>	<b>13,542,327.25</b>	<b>4,888,843.09</b>	<b>11,657,504.74</b>	<b>13,128,639.80</b>	<b>11,848,770.78</b>	<b>269,281,611.50</b>	<b>42,483,628.59</b>	<b>409,185,183.96</b>
Gasto por provisión por incobrabilidad de la cartera de créditos directos	2,598,645.18	-40,204.41	0.00	14,855,311.44	3,355,437.42	191,869.92	1,465,081.27	728,654.12	565,463.54	152,656,196.25	1,671,671.42	178,048,126.15
Ingresos por recuperación de la cartera de créditos directa saneada	2,123,719.41	168,716.40	0.00	465,913.30	0.00	4,545.20	0.00	6,864.07	0.00	1,085,050.51	2,200.00	3,857,008.89
Gastos por deterioro de inversiones neto de ingresos por recuperaciones de invers	0.00	0.00	0.00	0.00	0.00	227,042.68	0.00	0.00	0.00	0.00	0.00	227,042.68
<b>Margen financiero neto</b>	<b>27,203,151.35</b>	<b>8,886,742.03</b>	<b>3,294.18</b>	<b>-8,394,732.45</b>	<b>10,186,889.83</b>	<b>4,474,475.69</b>	<b>10,192,423.47</b>	<b>12,406,849.75</b>	<b>11,283,307.24</b>	<b>117,710,465.76</b>	<b>40,814,157.17</b>	<b>234,767,024.02</b>
Ingresos operativos diversos	2,545,838.03	933,688.02	0.00	54,841,310.83	7,293.95	278,549.21	2,918,773.07	1,999,377.04	0.00	24,142,633.84	255,709.88	87,923,173.87
Gastos operativos diversos	209,781.65	1,506,861.13	0.00	1,595,469.77	6,541.48	2,880.41	3,799,550.46	291,444.12	0.00	5,875,678.54	641,293.30	13,929,500.86
<b>Resultado operativo bruto</b>	<b>29,539,207.73</b>	<b>8,313,568.92</b>	<b>3,294.18</b>	<b>44,851,108.61</b>	<b>10,187,642.30</b>	<b>4,750,144.49</b>	<b>9,311,646.08</b>	<b>14,114,782.66</b>	<b>11,283,307.24</b>	<b>135,977,421.06</b>	<b>40,428,573.75</b>	<b>308,760,697.02</b>
Participación en resultados de asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidades en asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
Pérdidas en asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
Gastos de administración	18,807,967.70	9,221,591.39	3,671,857.76	34,762,172.42	11,146,186.94	4,419,689.91	4,365,048.04	14,092,780.34	11,299,972.45	205,174,659.94	37,394,278.02	354,356,204.91
Gastos de administración y otros	18,807,967.70	9,221,591.39	3,671,857.76	34,762,172.42	11,146,186.94	4,419,689.91	4,365,048.04	14,092,780.34	11,299,972.45	205,174,659.94	37,394,278.02	354,356,204.91
Gastos con personas vinculadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Resultado antes del impuesto a la renta</b>	<b>10,731,240.03</b>	<b>-908,022.47</b>	<b>-3,668,563.58</b>	<b>10,088,936.19</b>	<b>-958,544.64</b>	<b>330,454.58</b>	<b>4,946,598.04</b>	<b>22,002.32</b>	<b>-16,665.21</b>	<b>-69,197,238.88</b>	<b>3,034,295.73</b>	<b>-45,595,507.89</b>
Impuesto a la renta	0.00	0.00	0.00	20,794.37	0.00	0.00	1,501,095.45	0.00	0.00	5,911,200.24	0.00	7,433,090.06
<b>Resultado del ejercicio</b>	<b>10,731,240.03</b>	<b>-908,022.47</b>	<b>-3,668,563.58</b>	<b>10,068,141.82</b>	<b>-958,544.64</b>	<b>330,454.58</b>	<b>3,445,502.59</b>	<b>22,002.32</b>	<b>-16,665.21</b>	<b>-75,108,439.12</b>	<b>3,034,295.73</b>	<b>-53,028,597.95</b>

<sup>1</sup> Cifras No Auditadas (Saldo reportados por las Instituciones)

Tipo de Cambio Oficial al 31/12/2016 es de C\$29.3247 por US\$1 dólar