



Comisión Nacional de Microfinanzas
CONAMI

INSTITUCIONES DE MICROFINANZAS (IMF)
ESTADO DE RESULTADOS ¹
ACUMULADO DEL 1RO DE ENERO AL 30 DE SEPTIEMBRE DEL 2016
Cifras expresadas en Córdoba

	ACODEP	ADIM	ALDEA GLOBAL	AMC Nicaragua S.A.	ASODENIC	CAFINSA	CONFIANSA	CREDEXPRESS	FUDEMI	FUNDACION FOL	FUNDEMUJER	FUNDENUSE S.A.	GENTE MAS GENTE S.A.	GMG SERVICIOS Nicaragua S.A.	LEON 2000 IMF S.A.	MERCAPITAL, S.A.	MI CREDITO S.A.	PANA PANA	PRESTANIC	PRODESA CORP S.A.	PROMUJER LLC Nic	SERFIGSA S.A.	UNICOSERVI	TOTAL
Ingresos financieros, por:																								
Disponibilidades	16,674.77	15,219.17	130,263.64	7,496.80	20,552.17	2,286.45	10,546.26	0.00	2,379.02	1,386,320.62	4,276.10	207,720.68	205,071.24	131,962.58	0.00	2,129.59	206,350.36	453,261.51	0.00	250,969.42	432,193.19	243,214.21	0.00	3,728,887.78
Inversiones negociables y a vencimiento	6,691.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	954,807.85	0.00	961,499.14
Utilidad en venta de inversiones en valores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,068,834.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,068,834.26
Cartera de créditos	22,977,790.45	16,866,941.12	17,603,798.17	15,036,799.25	51,345,184.15	4,416,666.09	37,602,843.03	236,813,232.53	23,915,695.37	522,180,482.11	4,681,012.84	122,607,130.63	375,436,554.28	699,440,415.10	13,529,011.72	1,358,224.57	85,388,656.84	14,501,812.43	627,253.87	112,205,790.27	221,702,729.07	75,700,268.01	625,332,005.60	3,301,270,297.49
Diferencia Cambiaria	7,548,356.41	1,467,593.29	6,772,947.10	1,798,866.92	92,767.09	395,811.23	2,849,160.10	845,641.06	3,602,670.34	92,953,995.32	427,364.54	19,075,032.28	15,999,286.44	0.00	2,276,623.68	963,371.94	12,748,940.09	1,592,825.25	24,519.00	24,045,362.34	22,069,397.97	12,526,727.85	0.00	230,077,260.24
Otros ingresos	330,359.80	0.00	3,491,982.95	0.00	8,297,018.92	580,351.24	10,099.40	0.00	7,277,420.48	1,926,941.62	0.00	0.00	0.00	0.00	1,161,709.38	0.00	7,759.52	6,534,597.96	13,676.45	0.00	0.00	0.00	0.00	29,631,917.72
Total Ingresos financieros	30,879,872.72	18,349,753.58	27,998,991.86	16,843,162.97	59,755,522.33	5,395,115.01	40,472,648.79	237,658,873.59	34,798,165.21	621,516,573.93	5,112,653.48	141,889,883.59	391,640,911.96	699,572,377.68	16,967,344.78	2,323,726.10	98,343,947.29	16,555,658.71	7,186,370.83	136,515,798.48	244,204,320.23	89,425,017.92	625,332,005.60	3,568,738,696.64
Gastos financieros, por:																								
Obligaciones financieras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	708,736.43	0.00	0.00	0.00	0.00	708,736.43
Obligaciones con instituciones financieras y otros financiamientos	3,370,196.68	1,382,678.45	11,519,451.53	3,532,587.92	4,391,364.82	318,408.75	5,669,093.57	8,035,363.42	3,467,089.27	119,087,458.31	395,598.16	22,872,818.81	65,276,039.42	120,438,537.22	3,271,673.74	375,756.35	14,240,473.55	1,120,779.97	1,881.18	19,336,255.26	32,892,637.45	17,755,246.29	59,583,974.87	518,335,364.99
Pérdida en venta de inversiones en valores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deuda subordinada y obligaciones convertibles en acciones	0.00	259,862.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,305,002.93	3,153,862.94	0.00	0.00	7,718,728.53
Diferencia Cambiaria	4,799,967.50	1,019,831.22	0.00	1,544,087.81	145,854.58	66,328.43	2,210,811.02	4,879,586.53	2,763,687.55	79,572,703.34	251,891.44	11,611,340.33	0.00	38,947,343.52	1,652,868.86	220,312.03	11,208,432.65	92,596.41	60,737.56	18,558,323.20	3,771,922.75	9,072,178.19	36,497,586.63	228,948,391.55
Otros gastos	442,424.18	146,235.47	0.00	108,076.44	338,214.85	0.00	174,633.84	239,774.31	3,389,934.73	7,486,505.04	0.00	1,066,949.76	0.00	435,552.61	0.00	743,425.84	685,251.56	3,002.16	2,421,499.37	5,383,644.88	0.00	0.00	0.00	23,065,125.04
Total gastos financieros	8,612,588.36	2,808,607.80	11,519,451.53	5,184,752.17	4,875,434.25	384,737.18	8,054,538.43	13,154,724.26	9,620,711.55	206,146,666.69	647,489.60	35,551,108.90	65,276,039.42	159,385,880.74	5,360,095.21	596,068.38	26,192,332.04	1,898,627.94	774,357.33	44,621,080.76	45,202,088.02	26,827,424.48	96,081,561.50	778,776,346.54
Margen financiero bruto	22,267,284.36	15,541,145.78	16,479,540.33	11,658,410.80	54,880,088.08	5,010,377.83	32,418,110.36	224,504,149.33	25,177,453.66	415,369,907.24	4,465,163.88	106,338,774.69	326,364,872.54	540,186,496.94	11,607,249.57	1,727,657.72	72,151,615.25	14,657,030.77	6,412,013.50	91,894,717.72	199,002,252.21	62,597,593.64	529,250,444.10	2,789,962,350.10
Gasto por provisión por incobrabilidad de la cartera de créditos directos	1,578,382.10	1,128,483.14	0.00	973,090.29	5,451,387.87	288,061.31	6,242,123.04	5,381,409.13	3,265,175.92	36,202,203.20	143,529.25	7,153,377.31	159,332,656.02	288,485,353.61	2,111,180.65	-18,291.18	9,871,227.93	1,992,362.02	0.00	-1,685,539.06	6,571,234.67	5,950,237.67	34,082,660.58	574,500,305.47
Ingresos por recuperación de la cartera de créditos saneada	2,070,695.54	175,484.43	0.00	187,877.67	1,133,848.58	0.00	1,699,069.88	0.00	628,768.21	17,632,537.59	0.00	499,929.24	48,723,179.03	70,044,729.70	19,044.86	0.00	14,172.17	331,028.36	591,020.39	199,995.77	303,150.60	1,574,624.03	0.00	145,829,156.05
Gastos por deterioro de inversiones neto de ingresos por recuperaciones de inve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133,831,273.51
Margen financiero neto	22,759,597.80	14,588,147.07	16,479,540.33	10,873,198.18	50,562,548.79	4,722,316.52	27,875,057.20	219,122,740.20	22,541,045.95	396,800,241.63	4,321,634.63	99,685,326.62	215,755,395.55	321,745,873.03	9,515,113.78	1,745,948.90	62,294,559.49	12,995,697.11	7,003,033.89	93,780,252.55	192,734,168.14	58,221,979.80	361,336,510.01	2,227,459,927.17
Ingresos operativos diversos	5,669,743.33	4,586,537.63	283,915,249.18	1,143,507.68	2,698,008.36	225,876.10	438,812.34	712,350.87	2,985,878.88	43,872,237.94	1,892,430.37	7,331,687.04	36,749,755.92	4,688,251.90	10,612,481.20	3,465,422.72	9,723,355.32	177,381.88	0.00	53,655.51	23,896,798.03	6,722,193.31	34,876,818.37	486,438,433.88
Gastos operativos diversos	6,795,916.29	647,723.47	260,153,113.95	212,607.09	4,177.96	207,672.56	332,191.51	9,469,980.64	1,238,379.44	169,111,576.74	109,199.54	5,380,605.14	108,895,235.63	3,384,294.95	542,547.94	171,368.59	276,951.88	2,444,594.69	0.00	662,853.23	31,040,408.92	1,799,711.66	10,345,267.93	613,226,379.75
Resultado operativo bruto	21,633,424.84	18,526,961.23	40,241,675.56	11,804,098.77	53,256,379.19	4,740,520.06	27,981,678.03	210,365,110.43	24,288,545.39	271,560,902.83	6,104,865.46	101,636,408.52	143,609,915.84	323,049,829.98	19,585,047.04	5,040,003.03	71,740,962.93	10,728,484.30	7,003,033.89	93,171,054.83	185,590,557.25	63,144,461.45	385,868,060.45	2,100,671,981.30
Participación en resultados de asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-8,065,940.50	0.00	0.00	0.00	0.00	0.00	0.00	485,202.11	0.00	0.00	0.00	138,629.18	0.00	0.00	-7,442,109.21
Utilidades en asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485,202.11	0.00	0.00	0.00	138,629.18	0.00	0.00	623,831.29
Pérdidas en asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,065,940.50
Gastos de administración	20,069,291.30	16,533,887.10	27,348,498.32	9,311,247.11	51,682,732.59	5,103,644.08	29,096,654.98	209,637,271.91	22,780,020.32	176,061,591.18	6,586,305.89	72,495,048.77	148,659,861.07	243,423,470.09	17,396,824.62	6,464,233.68	45,235,010.31	10,593,235.77	7,605,343.67	63,924,728.25	157,042,726.82	53,578,631.20	413,564,871.35	1,814,195,130.38
Gastos de administración y otros	20,069,291.30	16,533,887.10	27,348,498.32	9,311,247.11	51,682,732.59	5,103,644.08	29,096,654.98	209,637,271.91	22,780,020.32	176,061,591.18	6,586,305.89	72,495,048.77	148,659,861.07	243,423,470.09	17,396,824.62	6,464,233.68	45,235,010.31	10,593,235.77	7,605,343.67	63,924,728.25	157,042,726.82	52,821,584.35	413,564,871.35	1,813,438,083.53
Gastos con personas vinculadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	757,046.85	0.00	757,046.85
Resultado antes del Impuesto a la renta	1,564,133.54	1,993,074.13	12,893,177.24	2,492,851.66	1,573,646.60	-363,124.02	-1,114,976.95	727,838.52	1,508,525.07	87,433,371.15	-481,440.43	29,141,359.75	-5,049,945.23	79,626,359.89	2,188,222.42	-1,424,230.65	26,991,154.73	135,248.53	-602,309.78	29,246,326.58	28,686,459.61	9,565,830.25	-27,696,810.90	279,034,741.71
Impuesto a la renta	0.00	0.00	0.00	747,855.57	0.00	0.00	132,036.74	1,440,986.03	0.00	6,786,530.10	0.00	9,152,930.55	5,127,136.25	32,672,161.68	269,427.22	55,067.73	8,404,001.83	0.00	0.00	9,899,667.83	11,047,351.16	2,869,749.11	-20,251,501.56	68,353,400.24
Resultado del ejercicio	1,564,133.54	1,993,074.13	12,893,177.24	1,744,996.09	1,573,646.60	-363,124.02	-1,247,013.69	-713,147.51	1,508,525.07	80,646,841.05	-481,440.43	19,988,429.20	-10,177,081.48	46,954,198.21	1,918,795.20	-1,479,298.38	18,587,152.90	135,248.53	-602,309.78	19,346,658.75	17,639,108.45	6,696,081		