



Comisión Nacional de Microfinanzas  
**CONAMI**

INSTITUCIONES DE MICROFINANZAS  
ESTADO DE SITUACIÓN FINANCIERA  
AL 30 DE JUNIO DEL 2016

Cifras expresadas en Córdobas

|  | ACODEP                | ADIM                 | ALDEA GLOBAL          | AMC Nicaragua S.A.   | ASODENIC              | CAFINSA             | CONFIANSA            | CREDIEXPRESS          | FUDEMI               | FUNDACION FDL           | FUNDEMUJER           | FUNDENUSE S.A.        | GENTE MÁS GENTE S.A.  | GMG SERVICIOS Nicaragua S.A. | LEON 2000 IMF S.A.   | MERCAPITAL S.A.      | MI CREDITO S.A.       | PANA PANA            | PRESTANIC             | PRODESA CORP S.A.     | PROMUJER LLC Nic      | SERFIGSA              | UNICOSERVI              | TOTAL                    |                  |
|--|-----------------------|----------------------|-----------------------|----------------------|-----------------------|---------------------|----------------------|-----------------------|----------------------|-------------------------|----------------------|-----------------------|-----------------------|------------------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|------------------|
| <b>ACTIVO</b>  |                       |                      |                       |                      |                       |                     |                      |                       |                      |                         |                      |                       |                       |                              |                      |                      |                       |                      |                       |                       |                       |                       |                         |                          |                  |
| Fondos disponibles   | 5,364,302.09          | 1,973,884.39         | 23,381,934.03         | 5,710,341.95         | 2,053,670.40          | 1,036,886.81        | 1,577,880.48         | 3,576,818.20          | 6,046,289.15         | 398,780,965.58          | 1,905,420.67         | 51,461,907.82         | 30,518,594.07         | 93,845,142.42                | 1,740,644.68         | 2,913,490.31         | 38,922,764.53         | 12,637,129.83        | 909,941.00            | 24,730,867.93         | 62,829,580.90         | 33,104,353.60         | 19,091,399.00           | 824,114,203.84           |                  |
| Inversiones negociables y a vencimiento, neto                          | 0.00                  | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00                | 0.00                 | 0.00                  | 0.00                 | 104,554,467.21          | 707,610.18           | 0.00                  | 0.00                  | 86,195.10                    | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00                  | 0.00                  | 23,833,768.81         | 0.00                    | 129,182,041.30           |                  |
| Cartera de créditos, neto de provisiones por incobrabilidad            | 124,946,728.84        | 37,540,627.01        | 142,066,959.13        | 46,273,080.90        | 96,694,418.67         | 6,527,094.40        | 85,010,928.44        | 89,573,837.77         | 82,575,520.43        | 2,151,834,116.72        | 10,436,640.06        | 497,982,666.46        | 838,570,127.58        | 1,420,965,882.75             | 46,680,262.28        | 18,652,553.06        | 292,511,503.46        | 42,324,074.23        | 156,159,614.08        | 656,389,262.27        | 561,218,483.64        | 284,836,044.04        | 1,355,408,415.00        | 9,045,178,841.22         |                  |
| Bienes recibidos en pago y adjudicados, neto                           | 0.00                  | 0.00                 | 1,140,672.86          | 0.00                 | 0.00                  | 423,693.96          | 0.00                 | 14,541.91             | 691,788.42           | 2,865,389.76            | 0.00                 | 0.00                  | 0.00                  | 0.00                         | 92,000.00            | 0.00                 | 4,787,423.36          | 1,481,011.02         | 44,284,922.29         | 0.00                  | 0.00                  | 349,411.95            | 0.00                    | 56,130,855.53            |                  |
| Otras cuentas por cobrar, neto   | 53,785,460.06         | 414,008.71           | 46,844,992.28         | 426,273.56           | 408,524.28            | 914,225.75          | 458,765.31           | 19,040,164.47         | 2,825,487.14         | 81,398,633.18           | 226,493.39           | 3,055,694.97          | 8,109,572.09          | 668,333,826.97               | 3,118,755.11         | 457,974.28           | 6,462,066.78          | 3,116,707.26         | 3,894,602.95          | 72,758.90             | 1,430,027.73          | 5,482,933.33          | 8,639,224.00            | 918,917,172.50           |                  |
| Inversiones permanentes  | 22,124,940.35         | 862,088.62           | 0.00                  | 85,842.60            | 0.00                  | 28,614.20           | 0.00                 | 1,879,011.81          | 223,682,965.07       | 85,842.60               | 0.00                 | 0.00                  | 0.00                  | 0.00                         | 0.00                 | 0.00                 | 1,367,670.67          | 820,887.00           | 2,485,706.68          | 0.00                  | 57,228.40             | 0.00                  | 0.00                    | 253,480,798.00           |                  |
| Inmuebles, mobiliario y equipo, neto                                   | 5,916,741.82          | 6,319,834.26         | 18,236,334.76         | 931,489.19           | 28,027,430.51         | 133,275.11          | 976,254.21           | 23,581,505.28         | 2,306,565.13         | 57,851,409.56           | 1,852,032.21         | 9,147,996.37          | 5,725,655.02          | 1,035,267.62                 | 7,539,060.59         | 682,056.76           | 2,374,341.88          | 906,924.27           | 2,044,888.91          | 1,779,343.62          | 11,658,736.84         | 4,757,210.03          | 30,744,249.00           | 224,528,602.95           |                  |
| Otros activos, neto  | 6,992,133.14          | 609,608.40           | 4,398,651.76          | 397,138.14           | 10,330,120.33         | 85,604.43           | 793,234.67           | 26,341,271.65         | 2,128,519.98         | 20,710,071.67           | 399,213.86           | 15,842,392.84         | 10,277,362.01         | 17,125,699.16                | 428,438.76           | 35,302.51            | 783,608.07            | 247,707.68           | 84,386.42             | 1,541,675.27          | 7,639,439.64          | 4,242,590.00          | 69,368,511.00           | 200,802,681.39           |                  |
| <b>Total Activos</b>   | <b>219,130,306.30</b> | <b>47,720,051.38</b> | <b>236,069,544.82</b> | <b>53,824,166.34</b> | <b>137,514,164.19</b> | <b>9,120,780.46</b> | <b>88,845,677.31</b> | <b>162,128,139.28</b> | <b>98,453,182.06</b> | <b>3,041,678,018.75</b> | <b>14,905,642.79</b> | <b>578,198,268.64</b> | <b>893,201,310.77</b> | <b>2,201,305,818.92</b>      | <b>59,685,356.52</b> | <b>22,741,376.92</b> | <b>347,209,378.75</b> | <b>61,534,441.29</b> | <b>209,864,062.33</b> | <b>684,513,907.99</b> | <b>644,833,497.15</b> | <b>356,606,311.76</b> | <b>1,483,251,792.00</b> | <b>11,652,335,196.73</b> |                  |
| <b>PASIVO</b>  |                       |                      |                       |                      |                       |                     |                      |                       |                      |                         |                      |                       |                       |                              |                      |                      |                       |                      |                       |                       |                       |                       |                         |                          |                  |
| Obligaciones financieras   | 33,298.79             | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00                | 0.00                 | 0.00                  | 0.00                 | 0.00                    | 0.00                 | 0.00                  | 0.00                  | 0.00                         | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                    | 0.00                     | 33,298.79        |
| Obligaciones con instituciones financieras y por otros financiamientos | 86,947,306.80         | 25,834,864.46        | 147,181,482.07        | 41,574,433.70        | 37,736,334.93         | 5,120,511.10        | 70,164,845.09        | 69,477,201.65         | 79,629,511.60        | 2,138,071,670.07        | 8,460,285.20         | 332,281,251.21        | 721,956,132.66        | 1,618,589,136.09             | 47,214,070.95        | 7,868,905.00         | 224,406,598.71        | 16,204,156.51        | 192,609,906.32        | 498,761,277.51        | 358,705,821.10        | 256,109,572.10        | 985,655,165.00          | 7,970,560,439.83         |                  |
| Otras cuentas por pagar  | 3,904,972.15          | 209,847.58           | 36,223,137.90         | 1,041,940.34         | 514,871.42            | 126,580.65          | 1,031,376.70         | 55,005,190.54         | 878,699.05           | 91,880,000.97           | 35,216.91            | 8,956,426.95          | 15,179,403.89         | 354,920,862.00               | 3,195,450.03         | 294,781.17           | 8,769,447.27          | 1,182,289.42         | 9,811,208.28          | 12,198,363.21         | 17,581,121.85         | 5,156,763.96          | 235,320,901.00          | 863,418,453.24           |                  |
| Provisiones  | 1,677,043.09          | 2,931,269.03         | 1,781,735.12          | 730,073.26           | 9,210,097.38          | 749,616.42          | 4,787,769.45         | 30,964,362.83         | 1,999,000.61         | 176,803.28              | 764,704.73           | 17,781,696.13         | 13,066,405.02         | 29,953,871.21                | 288,413.89           | 1,106,678.16         | 7,084,336.71          | 4,576,180.34         | 728,090.61            | 11,134,849.62         | 33,452,333.28         | 10,957,061.41         | 1,030,675.00            | 186,933,070.58           |                  |
| Otros pasivos  | 1,178,298.12          | 101,841.63           | 0.00                  | 1,829.94             | 6,543,100.00          | 2,600.00            | 676,938.49           | 136,743.30            | 44,312.96            | 0.00                    | 0.00                 | 0.00                  | 0.00                  | 460,988.82                   | 10,445.93            | 0.00                 | 155,402.30            | 6,922,761.52         | 0.00                  | 0.00                  | 153,755.85            | 494,032.68            | 0.00                    | 146,994,679.45           |                  |
| Deuda Subordinada y Obligaciones convertibles en acciones              | 51,033,161.02         | 2,882,141.75         | 16,555.63             | 0.00                 | 0.00                  | 0.00                | 0.00                 | 0.00                  | 0.00                 | 0.00                    | 0.00                 | 0.00                  | 0.00                  | 4,072,630.47                 | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 58,223,203.25         | 27,981,901.29         | 0.00                  | 0.00                  | 0.00                    | 144,209,593.41           |                  |
| <b>Total Pasivo</b>  | <b>144,774,079.97</b> | <b>31,959,964.45</b> | <b>185,202,910.72</b> | <b>43,347,877.24</b> | <b>54,004,403.73</b>  | <b>5,999,310.17</b> | <b>76,660,929.73</b> | <b>155,583,498.32</b> | <b>82,551,524.22</b> | <b>2,230,128,474.32</b> | <b>9,264,947.47</b>  | <b>370,255,397.40</b> | <b>869,072,807.74</b> | <b>2,007,997,488.59</b>      | <b>50,708,380.80</b> | <b>9,270,364.33</b>  | <b>240,415,784.99</b> | <b>28,885,387.79</b> | <b>203,149,205.21</b> | <b>580,317,693.59</b> | <b>437,874,933.37</b> | <b>272,717,430.15</b> | <b>1,222,006,741.00</b> | <b>9,312,149,535.30</b>  |                  |
| <b>PATRIMONIO</b>  |                       |                      |                       |                      |                       |                     |                      |                       |                      |                         |                      |                       |                       |                              |                      |                      |                       |                      |                       |                       |                       |                       |                         | 0.00                     |                  |
| Capital social / Aportes   | 0.00                  | 0.00                 | 8,982,014.77          | 7,000,000.00         | 5,700,000.00          | 4,813,042.00        | 10,000,000.00        | 5,211,000.00          | 698,284.92           | 208,253,093.70          | 5,000.00             | 155,949,160.00        | 120,387,749.13        | 179,505,400.00               | 18,096,000.24        | 1,200,000.00         | 45,563,872.00         | 0.00                 | 73,057,061.80         | 83,200,000.00         | 150,902,387.11        | 58,240,000.00         | 72,880,000.00           | 1,209,644,065.67         |                  |
| Capital adicional / Aporte adicional                                   | 25,641,705.76         | 4,415,839.68         | 20,487,921.71         | 0.00                 | 4,778,406.20          | 0.00                | 5,000,000.00         | 0.00                  | 5,375,644.10         | 0.00                    | 3,029,795.80         | 0.00                  | 0.00                  | -4,072,630.47                | 5,339,216.45         | 5,662,560.00         | 428,748.00            | 12,867,853.34        | 14,765.00             | 1,044,953.00          | 14,650.00             | 4,422,583.00          | 94,437,361.57           | 0.00                     |                  |
| Ajustes al patrimonio  | 0.00                  | 190,232.70           | 0.00                  | 0.00                 | 0.00                  | 0.00                | 0.00                 | 0.00                  | 0.00                 | 43,974,427.93           | 466,612.04           | 0.00                  | 0.00                  | 0.00                         | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                    | 44,631,272.67            |                  |
| Reservas   | 0.00                  | 0.00                 | 0.00                  | 632,357.40           | 0.00                  | 0.00                | 214,980.25           | 0.00                  | 0.00                 | 0.00                    | 0.00                 | 11,693,848.83         | 1,609,502.10          | 48,495.00                    | 0.00                 | 13,662,163.96        | 500,983.36            | 0.00                 | 7,361,777.50          | 7,528,902.74          | 5,319,379.69          | 5,639,841.00          | 54,212,231.83           |                          |                  |
| Resultados acumulados  | 47,422,112.64         | 9,831,760.16         | 15,518,919.86         | 1,633,358.63         | 71,665,450.54         | -1,297,510.53       | -3,807,821.20        | 1,338,054.86          | 8,421,141.32         | 492,777,279.43          | 2,383,734.28         | 29,566,683.95         | -77,199,738.40        | -11,689,858.70               | -15,763,833.31       | 7,644,721.36         | 34,375,003.00         | 17,407,312.12        | -66,292,371.91        | 0.00                  | 38,430,402.45         | 15,732,040.80         | 196,109,377.00          | 814,206,218.35           |                  |
| Resultados del Ejercicio   | 1,292,407.93          | 1,322,254.40         | 5,877,777.76          | 1,210,573.07         | 1,365,903.72          | -394,061.18         | 777,588.53           | -4,413.90             | 1,406,587.50         | 66,544,743.37           | -244,446.80          | 10,733,178.46         | -20,669,009.80        | 29,565,419.50                | 1,257,097.34         | -1,036,268.77        | 12,763,806.80         | 1,872,904.68         | -49,832.77            | 13,634,436.90         | 9,051,918.48          | 4,582,696.12          | -17,806,750.00          | 123,054,511.34           |                  |
| <b>Total Patrimonio</b>  | <b>74,356,226.83</b>  | <b>15,760,086.95</b> | <b>50,866,634.10</b>  | <b>10,476,289.10</b> | <b>83,509,760.46</b>  | <b>3,512,471.25</b> | <b>17,154,747.58</b> | <b>6,544,640.96</b>   | <b>15,901,657.84</b> | <b>811,549,544.73</b>   | <b>5,640,685.82</b>  | <b>207,942,878.74</b> | <b>24,128,505.03</b>  | <b>199,308,138.83</b>        | <b>3,976,575.72</b>  | <b>13,471,012.69</b> | <b>106,793,593.76</b> | <b>32,643,033.60</b> | <b>6,714,857.12</b>   | <b>104,196,214.40</b> | <b>206,950,563.78</b> | <b>83,888,881.61</b>  | <b>261,245,051.00</b>   | <b>2,340,185,064.72</b>  |                  |
| <b>Total Pasivo y Patrimonio</b>                                       | <b>219,130,306.30</b> | <b>47,720,051.38</b> | <b>236,069,544.82</b> | <b>53,824,166.34</b> | <b>137,514,164.19</b> | <b>9,120,780.46</b> | <b>88,845,677.31</b> | <b>162,128,139.28</b> | <b>98,453,182.06</b> | <b>3,041,678,018.75</b> | <b>14,905,642.79</b> | <b>578,198,268.64</b> | <b>893,201,310.77</b> | <b>2,201,305,818.92</b>      | <b>59,685,356.52</b> | <b>22,741,376.92</b> | <b>347,209,378.75</b> | <b>61,534,441.29</b> | <b>209,864,062.33</b> | <b>684,513,907.99</b> | <b>644,833,497.15</b> | <b>356,606,311.76</b> | <b>1,483,251,792.00</b> | <b>11,652,335,196.73</b> |                  |
| Cuentas contingentes   | 0.00                  | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00                | 0.00                 | 0.00                  | 0.00                 | 0.00                    | 0.00                 | 0.00                  | 0.00                  | 0.00                         | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                    | 0.00                     | 1,812,128,919.61 |
| Cuentas de orden   | 272,988,134.69        | 19,244,757.71        | 3,619,538.14          | 25,756,275.40        | 53,728,869.23         | 0.00                | 5,404,025.41         | 0.00                  | 3,490,013,110.70     | 4,306,245.49            | 2,757,214,372.41     | 0.00                  | 0.00                  | 3,059,910,979.22             | 56,323,688.93        | 23,229,560.82        | 10,145,970.76         | 7,859,469.09         | 0.00                  | 3,979,064.07          | 46,303,130.54         | 1,582,622,045.19      | 0.00                    | 11,422,649,237.80        |                  |

<sup>1</sup> Cifras No Auditadas (Saldo reportados por las Instituciones)  
Tipo de Cambio Oficial al 30/06/2016 es de C\$28.6142 por US\$1 dólar