



Comisión Nacional de Microfinanzas
CONAMI

INSTITUCIONES DE MICROFINANZAS

ESTADO DE RESULTADOS¹

ACUMULADO DEL IRO DE ENERO AL 30 DE JUNIO DEL 2016

Cifras expresadas en Córdobas

	ACODEP	ADIM	ALDEA GLOBAL	AMC Nicaragua S.A.	ASODENIC	CAFINSA	CONFIANSA	CREDEXPRESS	FUDEMÍ	FUNDACION FDL	FUNDEMUJER	FUNDENUSE S.A.	GENTE MAS GENTE S.A.	GMG SERVICIOS Nicaragua S.A.	LEON 2000 IMF S.A.	MERCAPITAL S.A.	MI CREDITO S.A.	PANA PANA	PRESTANIC	PRODESA CORP S.A.	PROMUJER LLC NIC	SERFIGSA S.A.	UNICOSERVI	TOTAL			
Ingresos financieros, por:																											
Disponibilidades	8,982.02	9,537.25	81,111.23	3,344.21	17,826.48	1,371.05	8,326.82	0.00	2,300.03	680,430.06	2,384.01	163,108.10	136,688.54	78,261.10	0.00	1,412.01	149,149.48	318,561.85	0.00	160,549.35	281,287.58	158,303.32	0.00	0.00	2,262,934.49		
Inversiones negociables y a vencimiento	4,407.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	615,860.03	0.00	0.00	620,267.61	
Utilidad en venta de inversiones en valores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	866,416.87	
Cartera de créditos	15,665,150.68	10,905,233.32	9,675,600.46	9,999,656.17	35,117,677.09	3,464,562.44	24,537,311.09	149,800,708.58	15,945,850.69	379,634,416.34	3,194,690.04	75,265,283.30	264,070,024.28	460,948,685.16	8,243,832.87	883,863.40	55,988,303.95	9,579,870.96	471,901.67	72,943,196.13	142,269,935.59	49,499,201.54	374,516,056.00	0.00	0.00	2,172,621,011.75	
Diferencia Cambiaria	4,987,791.75	883,313.73	4,196,465.50	1,160,723.85	80,522.33	284,241.70	1,867,937.08	592,689.17	2,519,311.20	64,734,556.60	281,739.93	12,132,776.93	9,744,213.68	0.00	1,546,402.12	567,304.17	8,075,520.80	1,057,446.43	1,629.58	15,645,168.04	14,193,376.86	8,175,960.35	0.00	0.00	152,729,091.80		
Otros ingresos	212,113.82	0.00	2,384,846.87	0.00	5,525,722.67	0.00	9,569.99	0.00	4,781,645.60	1,338,401.09	328,256.80	0.00	5,711.44	0.00	743,683.98	0.00	0.00	5,616.57	4,584,539.65	11,272.31	0.00	0.00	668,413.00	0.00	0.00	20,599,793.79	
Total ingresos financieros	20,878,445.85	11,798,084.30	16,338,024.06	11,163,724.23	40,741,748.57	3,750,175.19	26,423,144.98	150,393,397.75	23,249,107.52	447,254,220.96	3,807,070.78	87,561,168.33	273,956,637.94	461,026,946.26	10,533,918.97	1,452,579.58	64,212,974.23	10,961,495.81	5,058,070.90	88,760,185.83	156,744,600.03	58,449,325.24	375,184,469.00	0.00	0.00	2,349,699,516.31	
Gastos financieros, por:																											
Obligaciones financieras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,475,871.08	0.00	0.00	0.00	0.00	0.00	348,194.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,824,065.82
Obligaciones con instituciones financieras y otros financiamentos	2,132,357.76	888,579.63	8,189,285.03	2,413,797.79	2,997,090.46	250,957.61	3,456,798.75	5,036,438.42	2,411,000.29	84,633,136.53	308,679.46	14,432,062.75	0.00	76,592,541.80	2,335,596.81	248,082.98	9,429,948.12	734,523.88	0.00	13,540,739.55	20,882,239.96	11,620,829.64	38,121,554.00	300,646,249.22	0.00	0.00	300,646,249.22
Pérdida en venta de inversiones en valores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,179,361.77
Deuda subordinada y obligaciones convertibles en acciones	0.00	171,547.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,186,181.78	2,094,901.61	0.00	0.00	0.00	0.00	0.00	4,452,631.17
Diferencia Cambiaria	3,142,312.16	658,924.08	5,433,617.32	991,949.08	84,070.62	0.00	1,366,054.89	3,026,823.43	1,847,645.61	55,514,932.83	156,987.48	7,279,947.92	16,310,958.81	23,406,728.57	1,052,397.45	241,895.16	6,951,133.38	55,112.73	38,210.83	11,952,621.82	2,503,890.86	5,999,092.22	24,163,919.00	0.00	0.00	172,179,226.25	
Otros gastos	238,401.59	47,391.33	0.00	5,091.66	237,151.05	0.00	119,758.59	146,224.72	2,228,193.88	0.00	0.00	0.00	685,799.59	0.00	269,942.31	0.00	369,762.34	488,826.95	2,526.92	1,420,917.48	3,235,772.75	0.00	0.00	0.00	0.00	0.00	82,342,165.16
Total gastos financieros	5,513,071.51	1,766,442.82	13,622,902.35	3,410,838.53	3,318,312.13	250,957.61	4,942,612.23	8,209,486.57	6,486,847.78	145,317,431.13	465,666.94	22,397,810.26	58,786,829.89	99,999,270.37	3,657,936.57	489,978.14	16,750,843.84	1,278,463.56	388,932.49	29,100,460.63	128,027,794.85	40,829,403.38	240,052,592.00	1,742,075,816.92	0.00	0.00	607,623,699.39
Margen financiero bruto	15,365,374.34	10,031,641.48	2,715,121.71	7,752,885.70	37,423,436.44	3,499,217.58	21,480,532.75	142,183,911.18	16,762,259.74	301,936,789.83	3,341,403.84	65,163,358.07	215,169,808.05	361,027,675.89	6,875,982.40	962,601.44	47,462,130.39	9,683,032.25	4,669,138.41	59,659,725.20	128,027,794.85	40,829,403.38	240,052,592.00	1,742,075,816.92	0.00	0.00	1,742,075,816.92
Gasto por provisión por incobrabilidad de la cartera de créditos directos	1,461,568.19	805,130.89	0.00	965,493.31	3,994,714.58	233,757.58	2,547,378.49	3,358,432.08	2,473,093.42	25,953,356.44	295,250.62	4,380,363.29	31,564,836.40	195,792,204.71	786,660.45	133,336.58	6,876,471.80	1,270,475.72	0.00	-1,071,609.16	3,646,021.64	3,943,529.11	0.00	0.00	0.00	289,410,466.14	
Ingresos por recuperación de la cartera de créditos saneada	1,271,930.90	48,851.68	0.00	144,077.58	719,280.68	0.00	1,279,875.95	0.00	555,034.39	10,587,021.30	30,101.09	256,939.43	8,846,179.53	46,080,300.66	16,044.86	0.00	10,313.67	162,144.24	472,546.63	135,074.37	184,328.73	1,008,222.93	0.00	0.00	0.00	71,808,268.62	
Gastos por deterioro de inversiones neto de ingresos por recuperaciones de inversiones saneadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Margen financiero neto	15,175,727.25	9,275,352.77	2,715,121.71	6,931,469.97	34,148,002.24	3,265,460.00	20,213,030.21	138,825,429.10	14,844,200.70	285,570,454.69	3,076,243.21	61,039,944.21	192,451,151.83	211,315,771.04	6,105,369.93	839,254.08	40,595,922.25	8,574,700.77	5,141,685.04	60,866,408.73	124,566,101.84	37,894,607.80	240,052,592.00	1,534,473,619.59	0.00	0.00	1,534,473,619.59
Ingresos operativos diversos	4,537,020.79	3,146,404.17	267,616,082.84	837,049.50	1,791,358.92	165,834.83	61,275.08	121,172.13	1,812,938.71	35,926,979.63	1,031,966.86	4,326,229.18	0.00	3,022,878.91	7,003,678.43	2,204,110.03	6,374,290.09	152,526.01	0.00	45,792.77	14,408,530.25	4,677,673.85	0.00	0.00	0.00	359,263,792.98	
Gastos operativos diversos	4,573,008.40	304,123.64	244,474,563.14	115,303.98	4,147.96	3,524.94	204,520.29	4,607,803.44	391,355.99	80,308,690.78	62,741.29	3,376,911.73	128,810,864.92	2,234,233.98	373,882.37	13,268.04	183,908.24	145,077.15	0.00	432,568.82	20,340,803.95	1,017,547.32	0.00	0.00	0.00	492,068,850.37	
Resultado operativo bruto	15,139,749.44	12,117,642.80	25,856,641.41	7,653,215.49	35,935,213.50	3,427,769.89	20,069,785.00	134,248,847.79	16,265,783.43	242,188,743.54	4,045,479.88	61,989,251.66	63,640,286.26	212,104,416.77	12,735,162.87	3,020,106.85	46,786,354.11	8,582,149.63	5,141,685.04	60,479,632.68	118,633,828.24	41,554,223.73	240,052,592.00	1,391,668,562.01	0.00	0.00	1,391,668,562.01
Participación en resultados de asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7,442,109.21
Utilidades en asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485,202.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	623,831.29
Pérdidas en asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,065,940.50
Gastos de administración	13,847,341.51	10,795,388.40	19,978,863.65	5,923,825.28	34,569,309.78	3,821,831.07	19,160,159.73	133,299,812.49	14,859,195.92	163,053,706.27	4,289,926.68	46,066,208.56	81,467,880.96	161,670,114.88	11,301,700.63	4,000,908.97	28,747,732.46	6,709,244.95	5,191,517.81	40,109,310.37	103,731,051.98	35,007,514.99	273,936,997.00	1,221,539,544.34	0.00	0.00	1,221,539,544.34
Gastos de administración y otros	13,847,341.51	10,795,388.40	19,978,863.65	5,923,825.28	34,569,309.78	3,821,831.07	19,160,159.73	133,299,812.49	14,859,195.92	163,053,706.27	4,289,926.68	46,066,208.56															