



## Comisión Nacional de Microfinanzas CONAMI

**INSTITUCIONES VOLUNTARIAS**  
**BALANCE DE SITUACIÓN**  
**AL 31 DE DICIEMBRE DEL 2014**  
Cifras expresadas en Córdobas

	AFODENIC	BANCAHORA S.A.	CEPRODEL	CREDITODO S.A.	FINANCIA IFIM S.A.	FINDE	INSTACREDIT S.A.	OPORTUCREDIT S.A.	TOTAL
<b>ACTIVO</b>									
Fondos disponibles	3,922,577.41	661,956.30	2,580,109.94	57,241.97	1,477,150.39	3,158,742.11	13,177,000.00	2,173,003.82	27,207,781.94
Inversiones negociables y a vencimiento, neto	141,428.70	0.00	155,380.67	0.00	0.00	0.00	0.00	0.00	296,809.37
Cartera de créditos, neto de provisiones por incobrabilidad	93,287,424.54	17,367,869.02	231,424,162.18	15,559,236.15	38,258,116.40	89,612,248.45	327,176,000.00	15,331,011.94	828,016,068.68
Bienes recibidos en pago y adjudicados, neto	20,396,668.75	0.00	10,393,840.79	0.00	0.00	2,929,194.43	140,000.00	10,500.00	33,870,203.97
Otras cuentas por cobrar, neto	5,642,901.52	519,662.19	1,527,061.08	627,438.02	101,126.46	4,064,266.90	8,869,000.00	744,684.41	22,096,140.58
Inversiones permanentes	0.00	0.00	536,646.13	0.00	0.00	0.00	0.00	0.00	536,646.13
Inmuebles, mobiliario y equipo, neto	14,408,654.47	1,601,643.47	16,868,194.29	449,610.83	0.00	4,491,118.40	15,643,000.00	0.00	53,462,221.46
Otros activos, neto	31,863,675.97	366,776.86	35,474,884.67	256,991.36	0.00	748,973.78	11,891,000.00	9,020,741.15	89,623,043.79
<b>Total Activos</b>	<b>169,663,331.36</b>	<b>20,517,907.84</b>	<b>298,960,279.75</b>	<b>16,950,518.33</b>	<b>39,836,393.25</b>	<b>105,004,544.07</b>	<b>376,896,000.00</b>	<b>27,279,941.32</b>	<b>1,055,108,915.92</b>
<b>PASIVO</b>									0.00
Obligaciones financieras	80,343,102.05	7,497,916.34	99,331,381.60	141,664.56	0.00	0.00	0.00	0.00	187,314,064.55
Obligaciones con instituciones financieras y por otros financiamientos	0.00	1,747,161.39	148,946,810.46	0.00	0.00	74,594,769.20	314,526,000.00	12,065,505.42	551,880,246.47
Otras cuentas por pagar	290,911.66	1,338,587.99	1,499,707.95	1,129,429.38	31,756,654.12	998,688.01	43,402,000.00	508,156.52	80,924,135.63
Provisiones	1,825,100.18	1,300,663.36	6,329,022.16	1,996,127.91	89,742.92	654,615.13	5,947,000.00	2,274,049.95	20,416,321.61
Otros pasivos	23,935,090.55	0.00	32,620,611.13	3,228,981.65	0.00	0.00	0.00	8,177,222.24	67,961,905.57
Obligaciones subordinadas	0.00	7,517,021.17	4,058,967.30	5,319,680.00	0.00	0.00	0.00	0.00	16,895,668.47
<b>Total Pasivo</b>	<b>106,394,204.44</b>	<b>19,401,350.25</b>	<b>292,786,500.60</b>	<b>11,815,883.50</b>	<b>31,846,397.04</b>	<b>76,248,072.34</b>	<b>363,875,000.00</b>	<b>23,024,934.13</b>	<b>925,392,342.30</b>
<b>PATRIMONIO</b>									
Capital social / Aportes	31,667,178.42	100,000.00	10,000.00	4,857,580.00	6,000,000.00	3,050,000.00	4,017,500.00	100,000.00	49,802,258.42
Capital adicional / Aporte adicional	0.00	0.00	15,056,845.84	0.00	0.00	21,639,173.82	0.00	0.00	36,696,019.66
Ajustes al patrimonio	0.00	0.00	16,773,348.63	0.00	0.00	0.00	0.00	0.00	16,773,348.63
Reservas	0.00	0.00	7,138,064.75	0.00	21,027.54	610,000.00	0.00	0.00	7,769,092.29
Resultados acumulados de Ejercicios Anteriores	32,025,886.04	874,883.14	(21,199,833.42)	200,734.99	119,153.33	3,074,304.32	196,500.00	328,270.65	15,619,899.05
Resultados del Periodo	(423,937.54)	141,674.45	(11,604,646.65)	76,319.84	1,849,815.34	382,993.59	8,807,000.00	3,826,736.54	3,055,955.57
<b>Total Patrimonio</b>	<b>63,269,126.92</b>	<b>1,116,557.59</b>	<b>6,173,779.15</b>	<b>5,134,634.83</b>	<b>7,989,996.21</b>	<b>28,756,471.73</b>	<b>13,021,000.00</b>	<b>4,255,007.19</b>	<b>129,716,573.62</b>
<b>Total Pasivo y Patrimonio</b>	<b>169,663,331.36</b>	<b>20,517,907.84</b>	<b>298,960,279.75</b>	<b>16,950,518.33</b>	<b>39,836,393.25</b>	<b>105,004,544.07</b>	<b>376,896,000.00</b>	<b>27,279,941.32</b>	<b>1,055,108,915.92</b>
Cuentas contingentes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cuentas de orden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Cifras No Auditadas (Saldo reportados por las Instituciones)

Tipo de Cambio Oficial al 31/12/14 es de C\$26.5984 por US\$1 dólar

Las Instituciones Voluntarias no están obligadas a aplicar calificación y constituir provisiones de sus activos conforme a lo establecido en la Norma Sobre Gestión de Riesgo Crediticio para IMF, ni auditar su estados financieros