



Comisión Nacional de Microfinanzas  
**CONAMI**

INSTITUCIONES DE MICROFINANZAS (IMF)  
BALANCE DE SITUACIÓN  
AL 31 DE DICIEMBRE DEL 2014  
Cifras expresadas en Córdobas

ACTIVO	ACODEP	ADIM	ALDEA GLOBAL	AMC Nicaragua S.A.	ASODENIC	ASODERI	CAFINSA	CONFIANSA	FUEDEMI	FUNDACION 4I 2000	FUNDACION FDL	FUNDEMUJER	FUNDENUSE S.A.	FUNDESER	GENTE MAS GENTE S.A.	IG SERVICIOS Nicaragua S	LEON 2000 IMF S.A.	MI CREDITO S.A.	PANA PANA	PRESTANIC	PRODESA CORP S.A.	PROMUJER LLC Nic	SERFIGSA S.A.	TOTAL
Fondos disponibles	893,009.27	3,848,586.57	29,351,309.21	7,198,934.43	2,087,909.80	253,787.00	294,936.81	1,164,134.12	4,127,373.87	7,354,525.90	259,305,265.29	816,627.62	28,876,440.96	3,006,832.04	16,505,096.59	50,145,250.67	655,736.77	18,655,752.36	8,201,184.11	464,796.93	63,956,877.17	140,406,388.01	43,023,375.93	690,594,131.43
Inversiones negociables y a vencimiento, neto	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,504,386.91	0.00	0.00	0.00	0.00	0.00	0.00	13,468,764.89	0.00	0.00	0.00	0.00	0.00	14,410,887.67
Cartera de créditos, neto de provisiones por incobrabilidad	109,194,167.53	33,208,975.81	81,338,435.38	33,587,120.21	72,809,312.57	6,025,253.00	6,932,167.21	29,983,189.20	73,220,853.70	42,459,168.00	1,991,909,749.64	11,310,645.64	288,161,555.56	0.00	441,144,335.04	1,178,623,724.32	28,175,124.02	173,580,148.81	33,650,104.35	155,591,159.53	473,559,878.52	443,015,243.08	261,073,580.91	5,968,553,892.03
Bienes recibidos en pago y adjudicados, neto	0.00	0.00	1,418,870.59	109,029.44	1,274,113.25	1,045,399.00	271,867.43	0.00	2,658,648.64	0.00	5,070,305.56	0.00	98,796.31	547,272.19	0.00	0.00	36,045.74	2,020,850.73	1,413,208.24	41,513,215.81	0.00	0.00	0.00	5,919,965.49
Otras cuentas por cobrar, neto	49,401,850.16	417,542.00	6,820,314.55	391,194.47	345,217.49	1,045,641.00	817,581.27	2,199,546.89	7,486,119.48	567,598.19	14,500,236.50	229,304.70	188,573.82	8,977,794.96	26,990,016.07	482,931,649.96	1,858,546.15	13,182,852.54	1,815,958.71	1,966,101.06	941,212.54	9,662,842.24	12,010,864.74	644,748,559.49
Inversiones permanentes	17,932,341.64	801,356.60	0.00	79,795.20	0.00	186,189.00	0.00	0.00	1,217,825.81	228,788.80	0.00	79,795.20	144,978.04	73,980,235.17	0.00	0.00	0.00	0.00	531,968.00	2,310,594.76	0.00	53,196.80	141,626.90	97,688,691.92
Inmuebles, mobiliario y equipo, neto	6,371,611.68	922,204.44	12,167,418.14	771,948.80	28,497,732.77	0.00	242,420.58	107,466.79	1,459,286.41	1,165,098.90	63,932,062.16	1,334,279.59	5,866,757.77	967,404.82	4,372,028.67	3,338,341.05	7,880,951.60	3,814,091.26	762,886.28	1,127,952.76	1,622,400.77	16,900,303.28	4,092,613.81	167,717,262.33
Otros activos, neto	6,683,001.90	210,855.40	26,333,369.07	186,609.61	2,681,311.85	475,457.00	143,719.24	298,797.84	895,964.33	814,232.83	23,834,483.00	126,768.32	11,699,027.37	0.00	7,084,861.21	3,780,546.74	993,949.17	326,164.77	332,711.79	78,441.61	1,915,857.64	2,153,776.79	2,975,591.68	94,025,499.16
<b>Total Activos</b>	<b>190,475,982.18</b>	<b>39,409,520.82</b>	<b>157,429,716.94</b>	<b>42,324,632.16</b>	<b>107,695,597.73</b>	<b>9,031,726.00</b>	<b>8,702,692.54</b>	<b>33,753,134.84</b>	<b>91,066,072.24</b>	<b>52,589,412.62</b>	<b>2,418,056,489.06</b>	<b>13,897,421.07</b>	<b>335,036,129.83</b>	<b>87,479,539.19</b>	<b>496,096,337.58</b>	<b>1,718,819,512.74</b>	<b>39,600,353.45</b>	<b>225,048,625.36</b>	<b>46,708,021.48</b>	<b>203,052,262.46</b>	<b>541,996,226.64</b>	<b>612,191,750.20</b>	<b>343,648,507.13</b>	<b>7,814,109,664.26</b>
<b>PASIVO</b>																								
Obligaciones financieras	19,245.65	0.00	8,243,571.61	0.00	0.00	2,684,064.00	0.00	13,798,019.91	48,704,016.69	40,765,061.01	0.00	103,545.36	0.00	0.00	374,846,695.56	0.00	27,912,781.16	0.00	10,029,837.46	5,586,062.98	0.00	0.00	0.00	1,876,584,076.97
Obligaciones con instituciones financieras y por otros financiamientos	58,968,859.25	23,344,440.57	107,396,049.26	33,252,551.71	19,358,832.02	8,967,011.00	4,245,583.00	11,404,439.12	26,570,778.52	1,016,980.54	1,761,133,392.86	7,326,202.24	185,003,430.83	0.00	0.00	28,534,894.64	109,185,322.15	0.00	152,160,934.38	400,350,463.42	343,951,036.61	255,638,669.88	3,537,809,872.00	3,537,809,872.00
Otras cuentas por pagar	1,806,931.07	345,895.29	3,384,889.50	1,456,961.68	2,033,241.44	3,087,874.00	108,085.82	449,540.86	0.00	1,764,968.63	50,371,656.71	25,752.50	13,284,978.67	3,736,409.99	1,325,517.27	12,879,755.37	3,736,052.11	11,150,812.54	948,622.19	7,123,485.87	12,971,944.40	20,528,109.23	3,897,192.64	156,418,678.68
Provisiones	3,951,374.66	1,805,139.92	0.00	216,421.35	6,816,617.65	5,974.00	503,615.75	202,873.82	0.00	1,590,635.70	52,618,269.79	581,828.27	6,298,263.94	0.00	16,867,013.94	14,362,659.64	127,063.00	0.00	2,235,527.83	377,876.02	6,796,404.96	15,629,371.61	6,385,707.01	137,362,638.86
Otros pasivos	0.00	244,104.35	0.00	0.00	1,548,500.00	0.00	0.00	1,744,408.60	2,715,090.52	158,289.27	2,214,873.81	0.00	0.00	368,285.96	78,195,271.70	179,287,829.33	168,589.25	0.00	5,722,491.29	0.00	2,983,238.53	232,420.91	275,583,393.52	
Obligaciones subordinadas	62,007,689.70	2,659,840.00	2,735,191.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,519,573.65	0.00	0.00	0.00	0.00	27,635,415.23	28,004,922.23	0.00	0.00	131,562,632.40
<b>Total Pasivo</b>	<b>126,754,101.23</b>	<b>28,399,420.13</b>	<b>121,759,701.96</b>	<b>34,925,934.74</b>	<b>29,757,191.11</b>	<b>14,744,923.00</b>	<b>4,857,284.57</b>	<b>27,599,282.31</b>	<b>77,989,885.73</b>	<b>45,295,935.15</b>	<b>1,866,338,193.17</b>	<b>8,037,328.37</b>	<b>204,586,673.44</b>	<b>4,104,695.95</b>	<b>471,234,498.47</b>	<b>1,558,940,993.57</b>	<b>32,566,599.00</b>	<b>148,248,915.85</b>	<b>18,926,478.77</b>	<b>165,248,359.25</b>	<b>447,754,228.01</b>	<b>411,096,678.21</b>	<b>266,153,990.44</b>	<b>6,115,321,292.43</b>
<b>PATRIMONIO</b>																								
Capital social / Aportes	25,641,705.76	4,415,839.68	4,576,924.26	5,050,000.00	0.00	2,309,907.00	4,851,137.00	10,000,000.00	5,120.00	500,000.00	10,000.00	5,000.00	111,699,500.00	30,000.00	110,711,749.13	179,505,400.00	18,096,000.24	52,126,373.99	12,882,478.46	33,198,465.80	77,641,406.24	0.00	58,240,000.00	711,497,007.56
Capital adicional / Aporte adicional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,068,809.02	32,583,093.09	204,519,709.50	3,029,795.80	0.00	36,015,914.24	0.00	1,030,465.26	5,339,216.45	471,755.34	0.00	34,711,905.72	0.00	150,902,387.11	14,765.00	474,887,816.53
Ajustes al patrimonio	0.00	190,232.70	0.00	0.00	6,258,918.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,519,573.65)	0.00	0.00	486,358.24	0.00	0.00	0.00	0.00	0.00	(1,584,064.16)
Reservas	0.00	0.00	16,266,613.48	12,692.71	0.00	0.00	73,555.25	0.00	0.00	0.00	5,406,169.76	1,640,442.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,293,575.58	7,528,902.74	4,202,869.09	37,424,820.61
Resultados acumulados de Ejercicios Anteriores	34,139,356.26	1,702,081.09	8,507,498.08	259,293.89	71,440,377.51	(5,748,658.00)	25,031.34	(1,533,496.87)	6,920,064.35	(19,419,849.12)	273,678,194.97	3,545,552.89	0.00	14,941,341.00	(17,606,083.67)	(34,729,506.45)	(14,764,093.20)	9,258,577.91	10,348,672.31	(28,787,066.90)	0.00	33,888,539.61	9,986,151.93	356,051,970.93
Resultados del Período	3,940,818.93	4,701,947.22	6,318,987.16	2,076,710.82	239,110.56	(2,274,446.00)	(1,030,760.37)	(2,386,205.85)	82,193.14	(6,369,766.50)	73,510,391.42	(720,255.99)	13,343,786.63	30,747,146.00	(68,243,826.35)	22,591,734.01	(1,637,369.04)	14,943,002.27	4,064,033.70	(1,319,401.40)	14,307,016.81	8,775,242.53	5,050,730.67	120,710,820.37
<b>Total Patrimonio</b>	<b>63,721,880.95</b>	<b>11,010,100.69</b>	<b>35,670,014.98</b>	<b>7,398,697.42</b>	<b>77,938,406.62</b>	<b>-5,713,197.00</b>	<b>3,845,407.97</b>	<b>6,153,852.53</b>	<b>13,076,186.51</b>	<b>7,293,477.47</b>	<b>551,718,295.89</b>	<b>5,860,092.70</b>	<b>130,449,456.39</b>	<b>83,374,843.24</b>	<b>-24,861,839.11</b>	<b>159,878,519.17</b>	<b>7,033,754.45</b>	<b>76,799,709.51</b>	<b>27,781,542.71</b>	<b>37,803,903.22</b>	<b>94,241,998.63</b>	<b>201,095,071.99</b>	<b>77,494,516.69</b>	<b>1,608,788,571.86</b>
<b>Total Pasivo y Patrimonio</b>	<b>190,475,982.18</b>	<b>39,409,520.82</b>	<b>157,429,716.94</b>	<b>42,324,632.16</b>	<b>107,695,597.73</b>	<b>9,031,726.00</b>	<b>8,702,692.54</b>	<b>33,753,134.84</b>	<b>91,066,072.24</b>	<b>52,589,412.62</b>	<b>2,418,056,489.06</b>	<b>13,897,421.07</b>	<b>335,036,129.83</b>	<b>87,479,539.19</b>	<b>496,096,337.58</b>	<b>1,718,819,512.74</b>	<b>39,600,353.45</b>	<b>225,048,625.36</b>	<b>46,708,021.48</b>	<b>203,052,262.46</b>	<b>541,996,226.64</b>	<b>612,191,750.20</b>	<b>343,648,507.13</b>	<b>7,814,109,664.26</b>
Cuentas contingentes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cuentas de orden	288,190,859.40	12,572,982.68	0.00	299,558.35	5,500,620.97	0.00	0.00	0.00	492,258.83	30,561,110.64	3,526,678,597.01	3,675,460.28	1,896,959,253.44	292,521,370.83	0.00	0.00	58,866,136.53	0.00	5,764,148.95	0.00	3,647,618.51	13,200,759.04	1,180,891,830.79	7,319,822,566.25

Cifras No Auditadas (Salidos reportados por las Instituciones)  
Tipo de Cambio Oficial al 31/12/14 es de C\$26.5984 por US\$1 dólar