



Comisión Nacional de Microfinanzas
CONAMI

INSTITUCIONES DE MICROFINANZAS (IMF)
ESTADO DE RESULTADOS ¹
ACUMULADO DEL 1RO DE ENERO AL 31 DE DICIEMBRE DEL 2013
Cifras expresadas en Córdoba

	ADIM ²	ASODENIC ²	ASODERI ²	CONFIANSA S.A.	FUDEMI ²	FUNDACION 4i 2000 ²	FUNDACION FDL	FUNDEMUJER ²	FUNDENUSE S.A.	FUNDESER	LEON 2000 IMF S.A.	MI CREDITO S.A. ²	PANA PANA	PRESTANIC	PRODESA CORP S.A.	PROMUJER LLC Nic	SERFIGSA S.A.	TOTAL
Ingresos financieros, por:																		
Disponibilidades	14,424.26	0.00	2,293.00	0.00	0.00	25,496.04	1,300,944.00	15,828.49	128,965.00	423,816.00	0.00	0.00	133,814.00	479.78	256,349.00	1,651,105.00	279,798.00	4,233,312.57
Valores negociables y a vencimiento	0.00	0.00	0.00	0.00	6,589.80	0.00	1,778,903.00	1,238.40	0.00	227,670.00	0.00	0.00	0.00	0.00	0.00	107,874.00	878,091.00	3,000,366.20
Cartera de créditos	10,606,522.28	65,575,576.81	2,458,833.00	4,554,818.00	24,849,415.47	18,779,971.51	457,377,002.00	7,571,892.00	55,244,644.00	169,545,032.00	8,175,427.00	56,873,958.36	9,776,983.00	6,334,974.77	65,080,211.00	241,422,480.00	74,157,817.00	1,278,385,558.20
Otros ingresos	912,135.38	4,240,478.87	979,780.00	11,706,490.00	2,872,286.48	1,254,554.51	82,201,950.00	2,015,194.99	8,375,560.00	937,431.00	200,939.00	392,201.00	900,428.02	12,036,214.00	16,925,557.00	13,702,472.00	159,653,672.25	
Total ingresos financieros	11,533,081.92	69,816,055.68	3,440,906.00	16,261,308.00	27,728,291.75	20,060,022.06	542,658,799.00	9,604,153.88	63,749,169.00	171,133,949.00	8,376,366.00	56,873,958.36	10,302,998.00	7,235,882.57	77,372,774.00	260,107,016.00	89,018,178.00	1,445,272,909.22
Gastos financieros, por:																		
Obligaciones financieras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligaciones con instituciones financieras y otros financiamientos	1,139,261.78	5,706,824.74	394,810.00	1,786,142.00	2,677,744.47	1,755,540.24	99,130,133.00	1,518,836.23	3,709,390.00	32,378,492.00	1,443,113.00	5,944,211.45	225,544.00	4,806,356.94	25,295,686.00	44,121,875.00	20,347,621.00	252,381,581.85
Venta de inversiones en valores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligaciones subordinadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,358,208.00	0.00	0.00	0.00	0.00	0.00	4,189,803.00	0.00	12,548,011.00
Otros gastos	759,570.11	0.00	13,570.00	277,765.00	4,463,770.93	511.56	69,097,167.00	363,938.96	1,907,415.00	1,461,668.00	1,593,198.00	285,217.00	4,386.48	1,574,623.00	10,175,162.00	91,977,963.04	0.00	91,977,963.04
Total gastos financieros	1,898,831.89	5,706,824.74	408,380.00	2,063,907.00	7,141,515.40	1,756,051.80	168,227,300.00	1,882,775.19	5,616,805.00	42,198,368.00	3,036,311.00	5,944,211.45	510,761.00	4,810,743.42	25,295,686.00	49,886,301.00	30,522,783.00	356,907,555.89
Margen financiero bruto	9,634,250.03	64,109,230.94	3,032,526.00	14,197,401.00	20,586,776.35	18,303,970.26	374,431,499.00	7,721,378.69	58,132,364.00	128,935,581.00	5,340,055.00	50,929,746.91	9,792,237.00	2,425,139.15	52,077,088.00	210,220,715.00	58,495,395.00	1,088,365,353.33
Provisión por incobrabilidad de la cartera de créditos directos	327,012.64	0.00	45,000.00	624,380.00	0.00	1,186,874.77	65,763,488.00	0.00	4,279,977.00	12,793,452.00	277,542.00	6,098,704.67	10,276,347.11	10,656,632.00	4,270,320.00	5,892,761.00	122,492,491.19	
Ingresos por recuperación de activos saneados	0.00	0.00	0.00	0.00	95,686.40	105,285.19	12,231,923.00	0.00	4,062,942.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,495,836.59
Margen financiero neto	9,307,237.39	64,109,230.94	2,987,526.00	13,573,021.00	20,682,462.75	17,222,380.68	320,899,934.00	7,721,378.69	53,852,387.00	120,205,071.00	5,062,513.00	44,831,042.24	9,792,237.00	(1,401,201.96)	41,420,456.00	205,950,395.00	52,602,634.00	982,368,698.73
Ingresos operativos diversos	6,662,839.01	0.00	338,192.00	943,574.00	1,199,367.23	1,469,441.40	50,880,899.00	0.00	14,095,347.00	16,355,247.00	2,630,491.00	2,034,448.96	1,586,819.00	8,408,173.36	13,145,206.00	3,806,903.00	11,942,422.00	135,499,369.96
Gastos operativos diversos	0.00	3,536,139.94	383,147.00	0.00	0.00	43,510.84	26,705,121.00	1,384,529.81	841,032.00	3,314,333.00	0.00	330,082.79	0.00	92,307.44	650,535.00	12,044,672.00	352,615.00	49,678,025.82
Resultado operativo bruto	15,970,076.40	60,573,091.00	2,942,571.00	14,516,595.00	21,881,829.98	18,648,311.24	345,075,712.00	6,336,848.88	67,106,702.00	133,245,985.00	7,693,004.00	46,535,408.41	11,379,056.00	464,657.96	53,915,127.00	197,712,626.00	64,192,441.00	1,068,190,042.87
Participación en resultados de subsidiarias y asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,630.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,630.00
Utilidades en subsidiarias y asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,630.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,630.00
Pérdidas en subsidiarias y asociadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gastos de administración	13,174,045.64	57,606,027.32	2,912,843.00	13,750,752.00	21,877,847.59	18,145,475.73	292,277,728.00	5,748,530.25	45,744,186.00	93,137,963.00	13,754,935.00	33,416,059.85	9,034,213.00	23,241,826.95	38,011,050.00	154,634,117.00	44,371,036.00	880,838,636.33
Gastos de administración y otros	13,174,045.64	57,606,027.32	2,912,843.00	13,750,752.00	21,877,847.59	18,145,475.73	292,277,728.00	5,748,530.25	45,744,186.00	93,137,963.00	13,754,935.00	33,416,059.85	9,034,213.00	23,241,826.95	38,011,050.00	154,634,117.00	44,371,036.00	880,838,636.33
Gastos con personas vinculadas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Resultado antes del impuesto a la renta	2,796,030.76	2,967,063.68	29,728.00	765,843.00	3,982.39	502,835.51	52,797,984.00	588,318.63	21,362,516.00	40,253,652.00	(6,000,000.00)	13,119,348.56	2,344,843.00	(10,071,148.96)	15,904,077.00	43,078,509.00	19,821,405.00	187,497,036.54
Impuesto a la renta	0.00	0.00	0.00	201,451.00	0.00	0.00	0.00	0.00	6,185,678.00	0.00	162,380.00	3,997,810.71	0.00	0.00	4,771,223.00	10,669,128.00	4,484,596.00	30,472,266.71
Contribuciones Especiales	0.00	0.00	0.00	94,336.00	0.00	0.00	0.00	53,513.87	672,604.00	1,464,861.00	0.00	0.00	0.00	0.00	1,594,992.00	710,187.00	4,590,493.87	
Resultado del ejercicio	2,796,030.76	2,967,063.68	29,728.00	470,056.00	3,982.39	502,835.51	52,797,984.00	534,804.76	14,504,234.00	38,788,791.00	(6,238,115.49)	9,121,537.85	2,344,843.00	(10,071,148.96)	11,132,854.00	30,814,389.00	14,626,622.00	152,434,275.96

¹ Las cifras presentadas fueron proporcionadas por cada una de las Instituciones de Microfinanzas

² Cifras No Auditadas

Tipo de Cambio Oficial al 31/12/13 es de C\$25.3318 por US\$1 dólar